

ANNUAL REPORT

THE WELL-BEING OF CHILDREN
AT THE HEART OF OUR ACTIONS.

2020 - 2021



A WORD FROM THE CO-CHAIRMANS

We are delighted to be able to present to you the very first edition of the Ultramar Foundation's annual report. Since its creation in 2013, with close to \$3,000,000.00 given to organizations mainly dedicated to the cause of children, we felt it was time for the Foundation to share the results of its work with its peers and the public. Providing financial support to organizations that help children in the communities served by its network of gas stations and C-store in Québec and Ontario as well as the Maritime provinces is the Foundation's mission. As such, it holds an enviable position in the world of philanthropy.

In this annual report, you will find information on the makeup of the Foundation's Board of Directors, the list of contributions made by the Foundation to organizations dedicated to children, as well as its financial statements.



Mario Sauvé
Co-Chairman of the Board of Directors
Fondation Ultramar

Some photos of the events supported by the Foundation are also included to complement this document by showing the benefits of its donations to children.

Through the publication of this annual report, the Foundation demonstrates great transparency. It seeks to further involve individuals and corporations in the promotion of the cause it supports. It will thus be able to continue to take concrete action for the well-being of thousands of children in our community.

In closing, we hope you will enjoy reading this report as much as we enjoyed producing it. Our foundation has great ambitions for the future. We are already looking forward to our next annual report.

Sincerely,



Jonathan Chiasson
Co-Chairman of the Board of Directors
Fondation Ultramar

OUR MISSION

The mission of the Ultramar Foundation is to bring **financial support** to organizations that **help children** in the communities served by our gas station and dep network, most particularly in Québec and Ontario as well as in the Maritimes



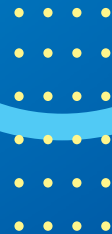
IN ORDER TO DO SO, THE FOUNDATION:

- Organizes activities to raise funds in order to finance support activities for organisms that help out children.
- Receives and evaluates funding requests from said organisms.
- Publishes an annual report that lists all of its activities in all transparency.



MEMBERS OF THE BOARD OF DIRECTORS

Our members are dedicated, present and dynamic. The will to make a difference is at the heart of our actions.



MARIO SAUVÉ CO-CHAIRMAN OF THE BOARD OF DIRECTORS

Mario Sauvé is a man with a big heart. He has been Co-Chairman of the Foundation's Board of Directors since 2019. Having always worked in retail, he joined Ultramar in June 1995, holding various positions in the marketing and operations spheres. Since 2020, he has held the position of Vice President of Retail Sales for Canada. Some of his core values are sharing and getting involved in his community, and as such, he has been doing so in the region where he lives for many years, whether helping out with Christmas baskets, volunteering at the CLSC, etc. On a more personal note, he says he has been deeply in love with his wife of 40 years. Mario is also the happy father of three adult children.



JONATHAN CHIASSON CO-CHAIRMAN OF THE BOARD OF DIRECTORS

Although many could assume that he is a full-time film buff, Jonathan's profession is that of a lawyer. He currently holds the position of Director—Legal Services with Corporation Parkland and takes great pride in the day-to-day work of the Canadian legal team within the company. He is an avid moviegoer and can regularly be seen in the front rows of movie theatres across Canada. He has been a member of the Foundation's Board of Directors since 2018, Co-Chair since 2019, and considers himself privileged to be surrounded by colleagues dedicated to the implementation of the Foundation's mission for children.



MATHIEU ST-AMOUR-LEDUC TREASURER, AND MEMBER OF THE BOARD OF DIRECTORS

Mathieu has been with the Ultramar team for 15 years and has held several roles within the accounting group. Currently, he is the Director of Financial Process Integration for Retail. He had the honour of joining the Ultramar Foundation in 2020, which has allowed him to combine his professional knowledge with his desire to give back to society. As the father of two beautiful children, he is particularly sensitive to the contributions the Foundation can make to children at such an important time in their lives.



GINETTE LACELLE SECRETARY OF THE FOUNDATION

Ginette has been with the Parkland family for eight years, acting as coordinator in the Operations Department. She has been a proud member of the Ultramar Foundation's Board of Directors for three years. Compassion is at the heart of who she is. Ginette volunteers in many different ways and has done so for a long time. For her, doing good "feels good". Empathy brings out the best in people, it makes our society a fairer, kinder, and more compassionate place. Being good to everyone all the time; for Ginette, there is no other way of being. She is passionate about music and cannot imagine living without it.



SARAH MAJOR CHARRON

MEMBER OF THE BOARD OF DIRECTORS

As a child, Sarah dreamed of being forgotten in a “Zellers” after closing time to eat licorice while riding her bike before setting up camp in the toy section. She may not have achieved this dream, but she has spent the last 12 years working in the marketing field with the country’s largest retail establishments to transform their brands into a staple in people’s minds. She joined the Ultramar Foundation last March with that same intention, that of making a difference in the lives of the children she supports.



JEAN-MICHEL LECLAIR

MEMBER OF THE BOARD OF DIRECTORS

Jean-Michel joined the broad Ultramar family in 1996 and has held several positions since then. First with the corporate teams, then with the independent retailers in 1999 where he played several roles. Furthermore, he was very recently promoted to the position of Business Development Director (Marché Express). He has been a member of the Ultramar Foundation’s Board of Directors since 2019. He is very proud of the passion that all the board members as well as the Parkland family at large have in wanting to make a difference in the lives of children. He is a father of two and a snowmobile enthusiast. In the winter, don’t bother looking for him; he is most likely astride a snowmobile on some trail or other.



SÉBASTIEN BOUSQUET

MEMBER OF THE BOARD OF DIRECTORS

Sébastien has held the position of Director of IT for Parkland's Canadian Retail Operations since 2017. He has held various IT management positions during his career. This includes serving as Director of Point-of-Sale Systems and Director of Application Development at Valero, as well as Senior Director of Information Technology at CST prior to its acquisition by Parkland. He joined the Ultramar Foundation as a director in 2019. As the father of both a daughter and a son, he truly cares about the welfare of children. As such the Foundation's main mission really

called out to him. He is passionate about cooking and has over 40 recipe books. He took advantage of the lockdown to test out some recipes with his family.



EVENTS & FUNDING

In 2019, La Grande Ruée, which was held in Angrignon Park in Montréal, was an opportunity for thousands of people, young and old, to don their tamer outfits, clown noses, circus costumes and running shoes to help out organizations dedicated to the well-being of children.

This included Big Brothers and Big Sisters, who are some of Parkland's charity partners at the national level. La Grande Ruée raised nearly \$225,000.00 in 2019 for a total of \$1,500,000 since its creation.



The past two years, 2020 and 2021, were of course very affected by the pandemic. This meant that La Grande Ruée could not be held as an in-person event. A partnership with Air-Serv, the company that manages Ultramar air pump terminals network, nonetheless allowed for the raising of over \$200,000.00 in funds.



DONATIONS FROM THE ULTRAMAR FOUNDATION PARKLAND EMPLOYEE APPLICATIONS

The Ultramar Foundation Awards Committee has reviewed all proposals submitted by employees and selected the 2020-2021 recipients.

The presentation of donations to each organization was made by a Parkland representative, the employee who nominated the organization.

FUND ALLOCATION COMMITTEE

Ginette Lacelle
Jonathan Chiasson
Mario Sauvé
Mathieu St-Amour-Leduc



NAME OF THE ORGANIZATION	ASSOCIATED CHARITY	TOTAL AMOUNT OF GIFTS (\$CAD)
Action familles Ste-Martine	No	\$2,000
Centre Philou	No	\$2,000
Corporation L'Espoir	No	\$25,000
Fondation Camp-de-Lasalle	No	\$25,000
Fondation CHU Ste-Justine	No	\$2,000
Fondation École Face	No	\$2,000
Fondation Les amis de l'école Jean XXIII	No	\$5,000
Grands Frères Grandes Sœurs de Montréal	No	\$50,000
IWK Foundation	No	\$5,000
La Collective Par et Pour Elle inc.	No	\$2,000
La Fondation le Tout pour Loo	No	\$2,000
La Maison de la Famille de Granby	No	\$5,000
La Maison Jeunes-Est (2020-2021)	No	\$20,000
La petite Madison	No	\$25,000
Le Havre du Fjord inc.	No	\$5,000
L'envol - Maison de la famille	No	\$2,000
Maison des jeunes l'Exit	No	\$5,000
Maison des jeunes St-Germain	No	\$5,000
Pleins Rayons	No	\$2,000
Préma-Québec	No	\$5,000
Université d'Ottawa	No	\$20,000
		\$216,000

None of these donations were intended for political activities.

For the year ended December 31, 2021

Ultramar
Foundation

	2021	2020
	\$ CAD	\$ CAD
INCOME		
Sponsorship Revenues (Note 1)	-	-
Donations Parkland Pledge	-	-
Other Revenues - Donations (Note 2)	\$278,749	-
	\$278,749	-
EXPENDITURES		
Programs (Note 3)	\$(840)	\$(13,522)
Donations issued (Note 4)	\$(216,000)	\$(105,000)
	\$(216,840)	\$(118,522)
Excess of income over expenditures for the year	\$70,909	\$(118,522)
Net asset, beginning	\$151,360	\$269,882
Net asset, ending	\$222,269	\$151,360

Note 1: Sponsorship revenues include donations from contributors/vendors (mostly for the County Run Program)

Note 2: Other Revenues include third party donations.

Note 3: Expenditures for each program

Note 4: Donations made to organizations during the 2020 FY

For the year ended December 31, 2021



	COUNTY RUN PROGRAM	OTHER STORE PROGRAMS	TOTAL ALL PROGRAMS
INCOME			
Sponsorship Revenues (Note 1)	-	-	-
Donations Parkland Pledge		-	-
Other Revenues - Donations (Note 2)	-	\$287,749	\$287,749
Total operating revenues	-	\$287,749	\$287,749
EXPENDITURES			
Programs (Note 3)	-	-	-
Donations issued (Note 4)	-	\$(216,000)	\$(216,000)
Custom cheques		-	-
Bank Interest Expense		\$(840)	\$(840)
Total Expenditures	-	\$(216,840)	\$(216,840)
Excess/shortage of income over expenditures	-	\$70,909	\$70,909

Note 1: Sponsorship revenues include donations from contributors/vendors (mostly for the County Run Program) - Country Run was cancelled in 2021 due to the pandemic - New concept for 2022

Note 2: Other Revenues include third party donations - Air-Serv revenues for 2020 FY in the amount of \$200,000 have only been deposited in 2021 FY

Note 3: Expenditures for each program

Note 4: Donations made to organizations during the 2021 FY

Fondation
Ultramar

	2021	2020
	\$ CAD	\$ CAD
ASSETS		
Cash and Cash investments	\$151,362	\$151,362
	\$151,362	\$151,362
LIABILITIES		
	-	-
Net assets	\$151,362	\$151,362
	\$151,362	\$151,362
Net asset-beginning	\$151,360	\$151,360
Excess of income over expenditures for the year	\$70,909	\$(118,522)
Net asset-ending	\$222,269	\$151,360

THANK YOU TO THE RECIPIENT ORGANIZATIONS



Grands Frères
Grandes Sœurs



Havre du Fjord



